

S TATEMENT OF CONDITION

ASSETS

DECEMBER 31, 2014

DECEMBER 31, 2013

Cash and Due from Banks	\$6,487,317	\$6,457,363
Federal Funds Sold	30,043,403	36,053,822
Trust Preferred Securities*	886,380	860,780
Marketable Equity Securities*	1,109,712	899,878
Federal Agency Obligations	84,127,159	82,864,572
Corporate Bonds	21,061,657	19,035,707
Municipal Bonds	10,863,319	10,877,477
Certificates of Deposit	980,000	3,670,000
Other Equity Investments	3,395,811	3,395,811
Mortgage-Backed Securities	22,770,577	28,611,267
LOANS:		
Real Estate Mortgage Loans	343,114,336	321,996,893
Consumer Loans	556,536	568,543
Commercial Loans	3,103,112	2,571,680
(Reserve for Loan Losses)	(2,866,088)	(3,056,938)
Premises & Equipment	8,488,393	7,922,796
Accrued Interest Receivable	1,421,118	1,413,539
Other Assets	3,062,445	3,392,196
Total Assets	\$538,605,187	\$527,535,386

LIABILITIES & SURPLUS

Deposits	\$459,893,567	\$442,414,892
Borrowed Funds	14,500,000	22,500,000
Mortgagors' Tax & Other Escrow Accounts	950,865	831,267
Accrued Expenses & Other Liabilities	1,517,914	1,869,130
Surplus	61,742,841	59,920,097
Total Liabilities and Surplus	\$538,605,187	\$527,535,386

Letters of Credit	\$10,000	\$10,000
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*Unrealized Gains on Securities:

2014	\$389,461
2013	\$346,530

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