

STATEMENT OF CONDITION

ASSETS

DECEMBER 31, 2013

DECEMBER 31, 2012

Cash and Due from Banks	\$6,457,363	\$7,457,515
Federal Funds Sold	36,053,822	31,066,611
Trust Preferred Securities*	860,780	890,100
Marketable Equity Securities*	899,878	611,749
Federal Agency Obligations	82,864,572	60,591,150
Corporate Bonds	19,035,707	22,554,382
Municipal Bonds	10,877,477	10,329,993
Certificates of Deposit	3,670,000	6,355,000
Other Equity Investments	3,395,811	3,614,311
FNMA, FHLMC, GNMA & Other Mortgage-Backed Securities	28,611,267	37,036,037
LOANS:		
Real Estate Mortgage Loans	321,996,893	319,843,449
Consumer Loans	568,543	562,300
Commercial Loans	2,571,680	3,710,495
(Reserve for Loan Losses)	(3,056,938)	(3,832,846)
Premises & Equipment	7,922,796	7,092,580
Accrued Interest Receivable	1,413,539	1,328,073
Other Assets	3,392,196	4,832,255
Total Assets	\$527,535,386	\$514,043,154

LIABILITIES & SURPLUS

Deposits	\$442,414,892	\$425,421,547
Borrowed Funds	22,500,000	22,500,000
Mortgagors' Tax & Other Escrow Accounts	831,267	673,279
Accrued Expenses & Other Liabilities	1,869,130	7,472,961
Surplus	59,920,097	57,975,367
Total Liabilities and Surplus	\$527,535,386	\$514,043,154

Letters of Credit	\$10,000	\$10,000
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*Unrealized Gains on Securities:

2013	\$346,530
2012	\$174,987

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