

Winchester Savings Bank

Incorporated 1871

661 MAIN STREET, WINCHESTER, MA 01890

Thank you for your interest in our Home Equity Loan and for considering Winchester Savings Bank for your consumer loan needs. Please submit the completed application. The items listed below are required to process your credit request. **Please include these items with the signed Early Disclosures you will receive from us within three business days of applying. Recent changes to the Real Estate Settlement Procedures Act require that WE NOT ACCEPT THEM WITH THE APPLICATION.**

- Current town tax bill (with the total valuation of the property)
- Evidence of Condo or Association Fees (if applicable)
- Copy of the Quitclaim Deed or Certificate of Title
- Current first mortgage bill or statement
- Copy of hazard insurance statement reflecting annual premium
- Current evidence of income. This may include:
 - Paycheck stubs
 - Two years federal income tax return
 - Statements - social security, investment accounts, etc.
- Appraisal Fee: (if applicable)
 - Single Family and Condo Units.....\$375.00
 - 2-4 Unit Dwellings.....\$575.00
 - Properties valued in excess of \$1 million.....\$450.00
- Trust Review Fees: (if applicable)
 - A Good Faith Itemization of fees is available from the Consumer Loan Department.

Please be certain that when you submit your application, you have provided all the information necessary to process your credit request in a timely manner.

Applicant's right to receive a copy of an appraisal:

By the order of the Federal Reserve System's Board of governors, Nov. 1992, William Wiles, Secretary of the Board, you have the right to an appraisal report copy obtained in connection with your application for credit provided that, if required, you have paid for or are willing to pay for the appraisal. We must hear from you no later than 90 days after you are notified about the action taken on your credit application. (For application withdrawal, request for copy must be made within 90 days of withdrawal.) Telephone requests are acceptable although you are not assured of preserving your rights. Your letter must provide the following: (1) your name, (2) property address, (3) application date, and (4) mailing address. Send request to: WINCHESTER SAVINGS BANK, 661 Main St., Winchester, MA 01890

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.