



HOME EQUITY FIXED RATE SOLAR LOAN CHECKLIST

Processing & decision time is approximately one to two weeks

Thank you for your interest in our Home Equity Solar Loan. Loan amounts from \$10,000 to \$30,000 available. Maximum term is five years. Solar system estimate required at application. Property Insurance is required sufficient to cover the Equity Loan and any first mortgage lien. Flood insurance may also be required. Loans are available for properties located within a 20-mile radius of Winchester Savings Bank. All loans are subject to credit approval. Rates and programs are subject to change at any time. This is not a commitment to lend.

Please submit the completed application first. Then submit the following required items with the signed Early Disclosures you will receive from us within three business days of applying. **Recent changes to the Real Estate Settlement Procedures Act require that WE NOT ACCEPT THEM WITH THE APPLICATION.**

- ☐ Solar System Estimate
- ☐ Current town tax bill (with the total valuation of the property)
- ☐ Copy of the Quitclaim Deed or Certificate of Title
- ☐ Current first mortgage bill or statement
- ☐ Copy of hazard insurance statement reflecting annual premium
- ☐ Current evidence of income. This may include:
 - Paycheck stubs
 - Two years federal income tax return
 - Statements - social security, investment accounts, etc.
- ☐ Appraisal Fee: (if applicable)
 - Single Family and Condo Units.....\$375.00
 - 2-4 Unit Dwellings.....\$575.00
 - Properties valued in excess of \$1 million..\$450.00
- ☐ Trust Review Fees: (if applicable)
 - A Good Faith Itemization of fees is available from the Consumer Loan Department.

Please be certain that when you submit your application, you have provided all the information necessary to process your credit request in a timely manner.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.