



Collateral Loan

Processing time is approximately 48 hours

Please submit the following:

- Collateral Loan Pledge Agreement & Authorization, complete & sign
- WSB Passbook or CD containing Loan Amount plus 10%
- No income documentation required

Product description

APR: 5.00% over current Book Rate

Minimum Loan Amount: \$1,000

Minimum payment: \$25.00

Call Consumer Lending Department for information (781-729-2130)

Rates Are Subject To Change Without Notice

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

661 Main Street, Winchester, MA 01890 (781) 729-2130 Fax: (781) 721-2879
www.winchestersavings.com

The more you know,
the safer your money.





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Collateral Loan Pledge Agreement & Authorization

The undersigned is requesting a **Collateral Loan** with Winchester Savings Bank.

The Borrower acknowledges that a Credit Report will be obtained to facilitate the processing of this loan request. The Credit Report is not used to qualify the collateral loan, but rather to protect the Borrower and Winchester Savings Bank from possible fraudulent practices.

Collateral Loan Amount Requested: \$ _____
Passbook / CD to be held #: _____
Pre-Authorized Transfer Account #: _____

Borrower (Signature)

Date

Borrower Name (Print)

Street Address

City/State/Zip

Date of Birth

Social Security Number

Telephone Number

Purpose: _____

Deposit Account, Joint owner

"Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specific credit transactions or accounts); any participation fee charged (other than certain participation fees for a credit card account)."

