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FOR IMMEDIATE RELEASE

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Winchester Savings Bank Appoints New President & Chief Executive Officer

Winchester, MA – Deborah A. Carson, Chairman of the Board of Trustees of Winchester Savings Bank, is pleased to announce the appointment of John A. Carroll as the Bank's new President and CEO, effective immediately.

"After an extensive search, the hiring committee found John to be the ideal candidate," explained Carson. "His in-depth knowledge of community banking, decades of operational experience, and visionary leadership make him a natural fit for the role and a wonderful asset for Winchester Savings and our customers. At the same time, I'd like to recognize and thank our outgoing President and CEO, Peter Segerstrom, for his service and dedication to the Bank over the past 43 years. We all wish him nothing but the best in retirement."

Carroll comes to Winchester Savings Bank after 10 years as EVP & Chief Operating Officer at East Boston Savings Bank and 7-1/2 years at Danversbank. "I'm honored and excited to take the reins of an institution that truly lives up to its promises of strength, service, and community," he said. "I recognize the big shoes I'll be filling, and I look forward to helping shape the future of Winchester Savings. This institution has been around for 150 years, and that is a testament to our customers and our people. My focus will be on continuing that long legacy of excellence."

Founded in 1871, Winchester Savings Bank is a mutually-chartered, independent, community bank that has been serving the needs of individuals and businesses for more than 150 years. The Bank offers a full line of products and services through a network of locations in Winchester, Woburn, and Arlington. All deposits are insured in full by the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF). To learn more about Winchester Savings Bank, visit www.winchestersavings.com, find them on Facebook, Instagram, LinkedIn, and YouTube, or call (781) 729-2130. Winchester Savings Bank is an equal housing lender and an equal opportunity employer.

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John A. Carroll, President & CEO, Winchester Savings Bank