

# Addendum to Understanding Your Deposit Account Effective January 3, 2023

## High Yield Savings Account

**Rate Information** - Your interest rate and annual percentage yield may change. Please refer to our current rate sheet.

**Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account on the last business day of each month.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to open the account** - You must deposit \$10.00 to open this account.

**Minimum balance to avoid imposition of fees** - A monthly maintenance service charge will be imposed every month if the balance in the account falls below \$250.00 any day of the month. See separate Schedule of Service Charges.

**Minimum balance to obtain the annual percentage yield disclosed** - The minimum daily balance required in order to earn interest is \$10.00. The annual percentage yield and interest rate may change at our discretion on a daily basis. The annual percentage yield and interest rate paid on the entire balance of your account may vary depending on the daily balances maintained based on the tiers listed below. Please refer to our current rate sheet.

\$10.00 - \$24,999.99

\$25,000.00 - \$999,999.99

\$1,000,000.00 and over

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**Transaction limitations** - Transfers from a High Yield Savings account to third parties by preauthorized transfer or by debit card or similar order are limited to ten per monthly statement cycle.

**Temporary transaction limitations** - You may not access your account until your identity has been verified. If you do not provide us with the necessary identity verification documents within ten calendar days of our request, then your account will be closed.

**Fees** - See separate Schedule of Service Charges.