

What You Need to Know About Overdrafts and Overdraft Fees



STRENGTH. SERVICE. COMMUNITY.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts as follows:

1. We have standard overdraft practices that come with your account.
2. We also offer the following overdraft protection plans, which may be less expensive than our standard overdraft practices, including the following:
 - A line of credit
 - A link to another account

This notice explains our standard overdraft practices.

What are our standard overdraft practices that come with your account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Bill Pay items and ACH items
- Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Winchester Savings Bank pays my overdraft?

Under our standard overdraft practices, the following fees are imposed:

- We charge a fee of \$19 each time we pay an overdraft.
- The maximum number of overdraft fees that we can assess is limited to 4 per day.

What if I want Winchester Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, do one of the following:

- Call (781) 729-2130
- Visit a local branch
- Complete and sign the Election Form below, detach it at the dotted line, and deliver it to us or mail it to us at:

Winchester Savings Bank
661 Main Street
Winchester, MA 01890



I do not want Winchester Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account(s) identified below.

I want, effective April 24, 2023, Winchester Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account(s) identified below.

Signature

Printed Name

Account Number(s)

Date